FORM D

JUL 14 2008

Washington, DC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

1440514			
OMB AP	PROVAL		
OMB Number: Expires: Estimated average thours per response			
SEC US	E ONLY		
Prefix	Serial		
DATE RI	ECEIVED		
l l	1		

Name of Offering (check if this is an amendment and name has changed, and indicate change.)	
Limited Partnership Interest	= PDOCESSED
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506	Section 4(6) ROCESSED
Type of Filing: New Filing	→ JUL 2 3 2008
A. BASIC IDENTIFICATION DATA	2 30L 2 3 2000
1. Enter the information requested about the issuer Name of Issuer check if this is an amendment and name has changed, and indicate change.) U.S. Venture Partners X, L.P.	THOMSON REUTERS
Address of Executive Offices (Number and Street, City, State, Zip Code) 2735 Sand Hill Road, Menlo Park, California 94025	Telephone Number (Including Area Code) (650) 854-9080
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
Brief Description of Business Venture Capital Activities	
Type of Business Organization	08055156
corporation imited partnership, already formed	00000100
□ business trust □ limited partnership, to be formed □ othe	r (please specify):
Actual or Estimated Date of Incorporation or Organization: Month Year	

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address,

Where To File. U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed

must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Persons who respond to the collection of information contained in this form

SEC 1972 (6-02)

A. BASIC IDENTIFICATION DATA					
 Enter the information requested for the following: Each promoter of the issuer, if the issuer has been organized within the past five years; Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equitions. Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers. Each general and managing partner of partnership issuers. 				nty securities of the issuer; s; and	
Check Box(es) that Apply: Promoter	Beneficial Owner	Executive Officer	Director	General and/or Managing Partner	
Full Name (Last name first, if individual) Presidio Management Group X, L.L.C.					

Business or Residence Address (Number and Street, City, Sta 2735 Sand Hill Road, Menfo Park, California 94025

	B. INFORMATION ABOUT OFFERING		
1.	Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?	Yes	No ⊠
2.	What is the minimum investment that will be accepted from any individual? Does the offering permit joint ownership of a single unit?	\$ <u>N/A</u> Yes ⊠	No
4.	Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.		
	N/A		

	C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PRO	OCEEDS	
I.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box \(\Box\) and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.	Aggregate	Amount Already
	Type of Security	Offering Price	Sold
	Debt	\$	<u>\$</u>
	Equity	\$	\$
	Common Preferred	\$	<u>\$</u>
	Convertible Securities (including warrants)	\$	\$
	Partnership Interests	\$625,000,000.00	\$625,000,000.00
	Other ()	\$	\$
	Total	\$625,000,000.00	\$625,000,000.00
	Answer also in Appendix, Column 3, if filing under ULOE.		
	This was in type and the same a		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines Enter "0" if answer is "none" or "zero."	of .	
		Number Investors	Aggregate Dollar Amount of Purchase
	Accredited Investors	93	\$625,000,000.00
	Non-accredited Investors	-0-	\$ -0-
	Total (for filings under Rule 504 only)		\$
	Answer also in Appendix, Column 4, if filing under ULOE.		
	Answer also in Appendix, Column 4, 11 thing under OBOL.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sol by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.	d of Type of	Dollar Amount
	Type of Offering	Security	Sold
	Rule 505		\$
	Regulation A		\$
	Rule 504		<u>s</u>
	Total		\$
	•	•	
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities this offering. Exclude amounts relating solely to organization expenses of the issuer. The information makes given as subject to future contingencies. If the amount of an expenditure is not known, furnish a estimate and check the box to the left of the estimate.	ay	
	Transfer Agent's Fees.		\$
	Printing and Engraving Costs		\$
	Legal Fees	\boxtimes	\$475,000.00
	Accounting Fees		\$
	Engineering Fees		\$
	Sales Commissions (specify finders' fees separately)		\$
	Other Expenses (identify)		\$
	Total	⊠	\$475,000.00

_	C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PRO	OCEEDS	
_	b. Enter the difference between the aggregate offering price given in response to Part C - Question I an total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted grosproceeds to the issuer."	S	\$ 624,525,000.00
5.	Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for eac of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the be to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.	x e Payments to Officers, Directors &	
		Affiliates	Others
	Salaries and fees		.
	Purchase of real estate	☐ \$. 🗆 \$
	Purchase, rental or leasing and installation of machinery and equipment	☐ \$. D \$
	Construction or leasing of plant buildings and facilities	S	_ C \$
	Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger.)	\$	_ 🗀 \$
	Repayment of indebtedness	S	. 🗆 \$
	Working capital	□ \$. 🗆 \$
	Other (specify): Security investments and related or incidental costs and expenses	□ \$ ·	⊠\$624,525,000.00
			□ \$
	Column Totals	☐ Ψ <u> </u>	,525,000.00
	Total Payments Listed (column totals added)	<u> </u>	,343,000.00

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) U.S. Venture Partners X, L.P.	Signature De Phal	Date July 7, 2008
Name of Signer (Print or Type)	Title or Signer (Print or Type)	
Michael P. Maher	Chief Financial Officer of Presidio Management Group X, L.L.C., its general partner.	
	<u></u>	

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18. U.S.C. 1001.)

